

UK Credit Limited

Tariff of Fees and Charges



This document sets out the details of any fees or charges UK Credit may add to the amount that you owe after the loan is paid out.

Charges related to additional administration costs beyond the standard management of your loan account

Name of fee/Charge	Description	Amount
Trace charge(s) (address)	Charged if we have to instruct tracing agents to verify your address where we have been unable to contact you, or where we have received returned mail and have been unable to contact you.	£35 +VAT per person per trace (£42 total)
Trace charge(s) (employment)	Charged if we instruct tracing agents to verify your employment	£45 +VAT per person per trace (£54 total)
Trace charge(s) (address & employment)	Charged if we instruct tracing agents to complete both of the traces set out above at the same time.	£65 +VAT per person per combined trace (£78 total)

Settling your loan early

Name of fee/Charge	Description	Amount
Early settlement interest	If you settle your loan early, we will apply an additional interest charge to the amount that you have to repay. You will need to make payment of the outstanding balance and any accrued interest plus all future monthly repayments less a rebate calculated under a formula in regulations made under the Consumer Credit Act 1974.	Please ask us for a settlement figure – the early settlement amount will be valid for 28 days. You will not end up paying more than one month and 28 days' interest (if your loan is for more than 12 months) or 28 days' interest (if your loan is for not more than 12 months) in addition to the outstanding balance and any accrued interest.
Partial early settlement interest	If you make a payment of more than three times the contractual monthly payment (CMP) in any one instalment period, UK Credit will consider this a partial settlement and will apply an additional interest charge.	If you would like to make a lump sum payment, please ask us for details of the amount of any interest which may apply.

Charges if you do not keep up with the loan repayments

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Statutory Interest	Charged if we have to issue a court claim against you or any guarantor or both of you, to collect any money you owe us. Interest is claimed under section 69 of the County Courts Act 1984. Statutory interest only applies to court claims in England and Wales.	The amount of interest will depend on how much you owe. It will be calculated at a rate of 8% per annum on the amount that you owe, from the date on which UK Credit terminates the loan agreement to the date on which a court claim is issued. The daily rate will be stated in the claim form.																																															
Legal charge(s) – Issuing proceedings	<p data-bbox="504 362 1254 528">Charged if we have to issue a court claim against you or any guarantor or both of you, to collect any money you owe us. These costs are variable depending on the amount you owe us and whether you reside in England or Wales, Scotland, or Northern Ireland.</p> <p data-bbox="504 794 1254 1070">In Scotland and Northern Ireland UK Credit has to pay costs, including solicitors and other professional costs, in addition to any court fees. The court decides how much of these additional costs we can claim from you on a case by case basis. These costs are referred to in the tables opposite as “additional expenses” and we will let you know in our communications with you the amount of any such expenses the court has said that we can add to the amount that you owe.</p>	<p data-bbox="1299 362 1666 389">If you live in England or Wales:</p> <table border="1" data-bbox="1299 392 2110 727"> <thead> <tr> <th data-bbox="1308 399 1451 426">Value of claim between</th> <th data-bbox="1456 399 1621 426"></th> <th data-bbox="1626 399 2101 426">Court Fee</th> </tr> </thead> <tbody> <tr> <td data-bbox="1308 432 1451 459">£1</td> <td data-bbox="1456 432 1621 459">£300</td> <td data-bbox="1626 432 2101 459">£35</td> </tr> <tr> <td data-bbox="1308 466 1451 493">£300.01</td> <td data-bbox="1456 466 1621 493">£500</td> <td data-bbox="1626 466 2101 493">£50</td> </tr> <tr> <td data-bbox="1308 499 1451 526">£500.01</td> <td data-bbox="1456 499 1621 526">£1000</td> <td data-bbox="1626 499 2101 526">£70</td> </tr> <tr> <td data-bbox="1308 533 1451 560">£1000.01</td> <td data-bbox="1456 533 1621 560">£1500</td> <td data-bbox="1626 533 2101 560">£80</td> </tr> <tr> <td data-bbox="1308 566 1451 593">£1500.01</td> <td data-bbox="1456 566 1621 593">£3000</td> <td data-bbox="1626 566 2101 593">£115</td> </tr> <tr> <td data-bbox="1308 600 1451 627">£3000.01</td> <td data-bbox="1456 600 1621 627">£5000</td> <td data-bbox="1626 600 2101 627">£205</td> </tr> <tr> <td data-bbox="1308 633 1451 660">£5000.01</td> <td data-bbox="1456 633 1621 660">£10000</td> <td data-bbox="1626 633 2101 660">£455</td> </tr> <tr> <td data-bbox="1308 667 1451 694">£10000.01</td> <td data-bbox="1456 667 1621 694">£200000</td> <td data-bbox="1626 667 2101 694">5% of claim value</td> </tr> </tbody> </table> <p data-bbox="1299 767 1563 794">If you live in Scotland:</p> <table border="1" data-bbox="1299 798 2110 1310"> <thead> <tr> <th data-bbox="1308 804 1429 863">Value of claim between</th> <th data-bbox="1433 804 1599 863"></th> <th data-bbox="1603 804 1823 863">Court Fee</th> <th data-bbox="1827 804 2101 863">Other costs</th> </tr> </thead> <tbody> <tr> <td data-bbox="1308 869 1429 896">£1</td> <td data-bbox="1433 869 1599 896">£300</td> <td data-bbox="1603 869 1823 979">£22 – initial writ £61.70 - sheriff officers fees*</td> <td data-bbox="1827 869 2101 979">Additional expenses as awarded by the court</td> </tr> <tr> <td data-bbox="1308 986 1429 1013">£301</td> <td data-bbox="1433 986 1599 1013">£1500</td> <td data-bbox="1603 986 1823 1096">£123 – initial writ £61.70 - sheriff officers fees*</td> <td data-bbox="1827 986 2101 1096">Additional expenses as awarded by the court</td> </tr> <tr> <td data-bbox="1308 1102 1429 1129">£1501</td> <td data-bbox="1433 1102 1599 1129">£5000</td> <td data-bbox="1603 1102 1823 1197">£123 – initial writ £96.27 sheriff officers fees</td> <td data-bbox="1827 1102 2101 1197">Additional expenses as awarded by the court</td> </tr> <tr> <td data-bbox="1308 1203 1429 1230">£5000+</td> <td data-bbox="1433 1203 1599 1230"></td> <td data-bbox="1603 1203 1823 1297">£171 – initial writ £96.27 sheriff officers fees*</td> <td data-bbox="1827 1203 2101 1297">Additional expenses as awarded by the court</td> </tr> </tbody> </table> <p data-bbox="1299 1316 2063 1382">*Sheriff officers fees will only be charged where service of court proceedings by registered post is unsuccessful</p>	Value of claim between		Court Fee	£1	£300	£35	£300.01	£500	£50	£500.01	£1000	£70	£1000.01	£1500	£80	£1500.01	£3000	£115	£3000.01	£5000	£205	£5000.01	£10000	£455	£10000.01	£200000	5% of claim value	Value of claim between		Court Fee	Other costs	£1	£300	£22 – initial writ £61.70 - sheriff officers fees*	Additional expenses as awarded by the court	£301	£1500	£123 – initial writ £61.70 - sheriff officers fees*	Additional expenses as awarded by the court	£1501	£5000	£123 – initial writ £96.27 sheriff officers fees	Additional expenses as awarded by the court	£5000+		£171 – initial writ £96.27 sheriff officers fees*	Additional expenses as awarded by the court
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Legal charge(s) – Issuing proceedings cont.		<p>If you live in Northern Ireland:</p> <table border="1" data-bbox="1301 137 2110 536"> <thead> <tr> <th colspan="2">Value of claim between</th> <th>Court Fee(s)</th> <th>Other costs</th> </tr> </thead> <tbody> <tr> <td>£1</td> <td>£1000</td> <td>£213 – civil bill £107 – obtaining decree</td> <td>Additional expenses as awarded by the court</td> </tr> <tr> <td>£1001</td> <td>£5000</td> <td>£235 – civil bill £107 – obtaining decree</td> <td>Additional expenses as awarded by the court</td> </tr> <tr> <td colspan="2">£5000+</td> <td>£264 – civil bill £107 obtaining decree</td> <td>Additional expenses as awarded by the court</td> </tr> </tbody> </table>	Value of claim between		Court Fee(s)	Other costs	£1	£1000	£213 – civil bill £107 – obtaining decree	Additional expenses as awarded by the court	£1001	£5000	£235 – civil bill £107 – obtaining decree	Additional expenses as awarded by the court	£5000+		£264 – civil bill £107 obtaining decree	Additional expenses as awarded by the court
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Legal charge(s) – Attachment of Earnings/Earnings arrestment	<p>Charged if we make an application for an attachment of earnings (earning arrestment under Scottish law) against you or any guarantor or both of you to collect any money that you owe us</p> <p>This could be a fixed fee, an amount decided by the court or a combination of both.</p>	<p>If you live in England or Wales: £131 per application</p> <p>If you live in Scotland: £75.24 per application + any additional expenses as awarded by the court</p> <p>If you live in Northern Ireland: As awarded by the court</p>																
Legal charge(s) – Charging Order/Inhibition	<p>Charged if we make an application for a charging order (Inhibition under Scottish law) against your property, or any guarantor’s property in respect of money that you owe us</p> <p>This could be a fixed fee, an amount decided by the court or a combination of both</p>	<p>If you live in England or Wales: £131 per application</p> <p>If you live in Scotland: £143.41 per application + any additional expenses as awarded by the court</p> <p>If you live in Northern Ireland: As awarded by the court</p>																
Legal charge(s) – Inhibition renewal (Scotland only)	<p>Charged if we need to renew an inhibition against your property, or any guarantor’s property. An inhibition will require renewal every 5 years if the sums owed have not been repaid.</p>	<p>£143.41 per renewal + any additional expenses as awarded by the court</p>																
Legal charge(s) – Land registry (England and Wales only)	<p>Charged for the registration with the Land Registry of an Interim Charging Order or Final Charging Order against your property or any guarantor’s property.</p>	<p>£20 per order registered</p>																

Legal charge(s) – Registers of Scotland (Scotland only)	Charged for the registration with the Registers of Scotland of an Inhibition against your property or any guarantor’s property.	£25 per inhibition registered
Solicitors charge(s)	Where it is necessary for us to instruct solicitors to act for us in respect of any legal action we have taken against you to collect any money that you owe, UK Credit will request that the court make an order for payment of solicitors fees incurred as a result of the action taken. These costs are variable dependant on each situation; we will advise you of any claim for solicitors fees which we intend to make in respect of any court action against you.	As awarded by the court

We may vary these charges in order to reflect any increase to us in the costs we incur by giving you not less than 30 days’ notice in writing (or, if 30 days’ notice is not possible, such reasonable notice as we can achieve)

If any of the above fees paid by us are charged to you, they will be clearly shown on the statement of account which is sent to you annually. An up to date statement of account can be provided at any time, on request, at no extra charge.

Some fees paid by us are subject to VAT at the current rate, however this will not always be included in the costs which are charged to you and added to the loan. Where VAT is charged and is to be included in the costs added to the loan, this is specified above.

Should you have any queries in relation to the above fees and charges or wish to discuss any aspect of your loan account, please contact us on 01603 369250 or visit www.ukcredit.co.uk

UK Credit Limited is registered in England No. 6929807. Authorised and regulated by the Financial Conduct Authority No. 721556.

Registered with the Information Commissioner’s Office No. Z2022318. VAT No. 765353512.

Registered office address: 25-27 Surrey Street, Norwich, Norfolk, NR1 3NX